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KENPIPE SACCO SOCIETY LIMITED
SHARE TRANSFER FORM

For In-house exchange control purposes Only

Form KSST



FULL NAME OF ISSUER OF SECURITY AS SHOWN ON CERTIFICATE

A

**THIS PORTION TO BE COMPLETED BY THE
TRANSFEROR(S) (that is the person(s) in whose name (s) the
securities are at present registered).**

Quantity and full
description of
securities to be
transferred

Figures

Words

Description

Certificate(s) No.(s)

Distinctive Member number (s)
(if any)

TRANSFER FROM (in block letters insert the full name(s) of
the present registered holder(s))

(Transferor)

I/We the undersigned hereby transfer the above securities from the name(s) aforesaid to the
person(s) named below or to the several persons named in Part B of the Kenpipe Transfer
forms (CM 41) relating to the above security.

Date of signature (Signature of the Seller)

B

**THIS PORTION TO BE COMPLETED BY THE
TRANSFEE(S) (that is the person(s) in whose name (s)
the securities are to be registered).**

TRANSFER TO (in block letters insert the full name(s) and the postal
address (es) of the person(s) into whose name(s) the Securities are to be transferred.)

CONSIDERATION. – State the amount (in figures)
paid for the securities. If no consideration was paid, the
market value of the securities at the date of the transaction
must be stated.

KES

I/We request that such entries be made in the register as are necessary to give effect
to this transfer.

.....
.....
.....
Name and address or stamp of person lodging this form

Kenpipe Sacco Society Limited Approval

Treasurer **Sign** **Date**

Hon Secretary **Sign** **Date**

Treasurer **Sign** **Date**

Official Stamp – Kenpipe
Sacco Society Limited

Terms and Conditions:

The following terms and conditions for approval constitute the Kenpipe Sacco terms and conditions for share stock transfer. The terms and conditions must be read in line with existing laws from the relevant laws applicable in Kenya, Kenpipe Sacco Bi Laws and other Board resolutions as may approved from time to time. Kenpipe Sacco board reserves the right to approve all the transfers.

1. The transfer of the Shares is a Board Mandate. Any approval or rejection is subject to board discretion and will be communicated in writing.
2. The board Executive committee will receive and verify all the transfer requests and present recommendation to the Kenpipe Sacco board.
3. Share stock approvals will be done on a monthly basis and executed by a board ratification. All the requests must be received by 15th of every month for consideration.
4. All the transfer must be detailed in the official Kenpipe Sacco Share transfers form and filled in triplicate.
5. Full stock transfer will only be applicable to non-continuing members. Any member who is continuing and, or servicing a loan must observe the minimum capital threshold set out in the Bi laws.
6. The minimum capital threshold for Kenpipe Membership is Kes. 20,000.
7. All the transfers will be cum div (The transferee transfers the stock and relinquishes the right to participate in dividend allocation.)
8. The share certificate must be surrendered for all the transfers.
9. The following will be the Tariff Guide for transfers applicable and effective from 1st Jan 2017:

Schedule of Charges

Line item	Charge in Kes.	Responsibility
Transfer Lodge fees	500 Plus Taxes applicable	Transferee
Lost Share Certificate Replacement	Kes. 1,000	Transferor

Declaration

I have read and agreed to abide by the terms and conditions of Kenpipe Sacco Share stock transfer.

Signed:

Transferee: Name -----Sign----- Date -----

Transferor Name -----Sign----- Date -----